

MARCH 2003
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

MARCH	FY2002	CHANGE FY2002- FY2003		PERCENT
		FY2003	AMOUNT	
Total Taxes *	\$1,295,029	\$1,391,753	\$96,724	7.5 %
Net Income	424,221	461,081	36,860	8.7
Withholding	569,992	611,402	41,411	7.3
Total Sales & Use	289,163	273,619	(15,544)	(5.4)
Regular Sales	206,045	186,767	(19,278)	(9.4)
Net Corporate	275,099	304,311	29,213	10.6
Business Excise				
Banks, Insurance, Public Utilities	210,062	233,269	23,206	11.0
Other Excises**	96,484	119,474	22,990	23.8

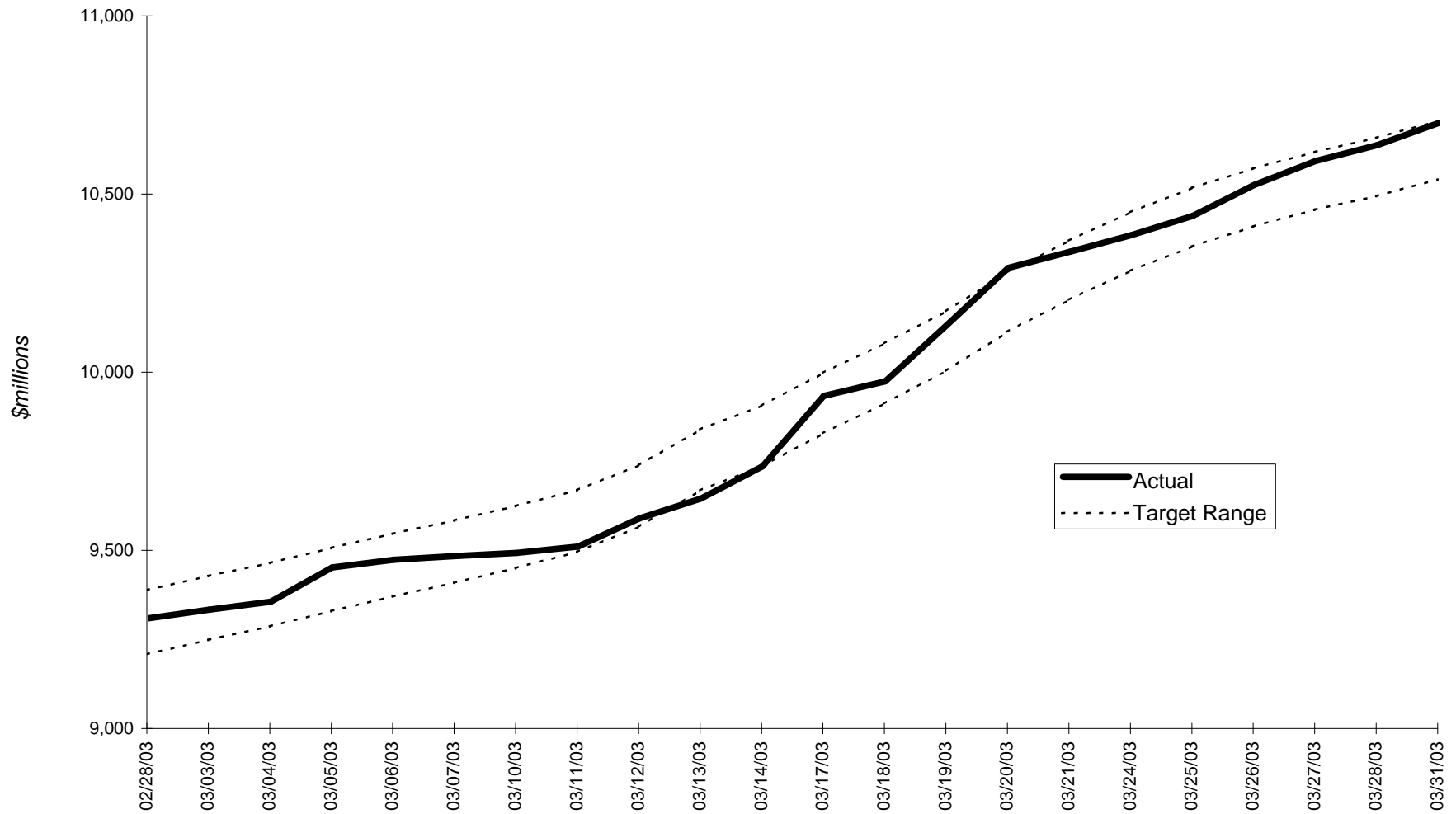
YEAR-TO-DATE (JULY - MARCH)	FY2002	CHANGE FY2002- FY2003		PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
		FY2003	AMOUNT		
Total Taxes *	\$10,682,165	\$10,696,132	\$13,966	0.1 %	10,535-10,695
Net Income	5,988,601	5,666,559	(322,041)	(5.4)	
Withholding	5,562,218	5,402,930	(159,287)	(2.9)	
Total Sales & Use	2,764,491	2,771,861	7,370	0.3	
Regular Sales	1,953,534	1,947,571	(5,964)	(0.3)	
Net Corporate	415,811	532,061	116,250	28.0	
Business Excise					
Banks, Insurance, Public Utilities	431,048	465,452	34,404	8.0	
Other Excises**	1,082,215	1,260,320	178,105	16.5	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for March, containing DOR's final revenue figures, is published after the eighth working day of April.

FY2003 Year-to-Date Tax Revenue through Mar. 31, 2003



YTD target range is based on Administration and Finance FY2003 annual estimate of \$14,748 billion (includes \$684 million in MBTA transfer funds)